

60th Anniversary



Maraval Road



Tobago



Sangre Grande



San Fernando



Be Energy Smart



The NGC Energy SmartTT App

Climate change is a growing global concern. In this always-plugged-in, ever-connected world, it's important that we pay attention to our energy consumption and the carbon footprint we each leave behind.

In 2020, as part of its expanding portfolio of green agenda investments and initiatives, NGC developed and launched the country's first mobile app as an energy education tool for users to gain customised insights into their individual carbon footprint.



Energy SmartTT - available for free download by the public - aims to change behaviours and attitudes toward energy consumption, particularly at the domestic level, and increase awareness about the big picture environmental impact of personal choices.

HERE ARE SOME USEFUL FEATURES:

-  The **'Energy Calculator'** allows users to calculate their estimated electricity cost and carbon footprint on a daily, monthly or yearly basis.
-  The **'Switch and Save'** feature calculates the estimated payback period, over which the purchase cost of an energy efficiency (EE) product would be amortised. Additionally, more renewable energy products have been added to the product selection available to app users.



NGC
EnergySmartTT

-  The app is now linked to NGC's CariGreen website. Through the CariGreen platform, app users can learn about efficiency and conservation within the broader context of global climate action.
-  The NGC Energy SmartTT app uses location-based services linked to mobile devices to highlight where energy efficient products can be purchased within Trinidad and Tobago.

DOWNLOAD **THE FREE NGC ENERGY SMARTT APP** AT THE APPLE APP STORE OR GOOGLE PLAY STORE.

NGC – PURSUING SUSTAINABILITY AT THE FOREFRONT OF ENERGY



Thanks to the pioneers

A message from Teachers Credit Union president Mark Trotman

More than 60 years ago 22 teachers got together and started what is now known as the Teachers Credit Union Co-operative Society Limited.

On the day it was registered, December 5, 1962, there were at least 157 additional teachers.

It is not my intention to give the history

of Teachers Credit Union; there are others far more qualified and competent to address that task.

From its inception, the credit union has been blessed and fortunate, to be managed by people who were passionate, indefatigable and consumed by a raging desire to help teachers.

They preached the phrase, "Not for profit not for charity but for service" and coined another which still exists: "Teachers it's where you belong."

These pioneers were focused on creating policies which were designed to assist members of the teaching profession to:

- Cater for and manage their financial needs.
- Be less dependent on the other financial institutions that profited from the business they generated but treated teachers with little or no respect.

Teachers Credit Union has made limited changes to its bond which to a great extent continues to allow admission to persons who teach in schools that are recognised by the Ministry of Education. One of the main goals of the credit union is to be a financial institution which provides the full range of financial services for its members. For many reasons this remains an unattainable goal but within the limited range of activities which is allowed every effort is made to offer members the best.

Over the years serving officers have changed but that desire to offer the best with transparency and accountability



Teachers CU President Mark Trotman.

remains paramount.

Today members can take pride in the path which had been charted by the pioneers and followed. Their contributions must be fully recognised and appreciated because the successes we enjoy today are as a result of the excellent foundation established by them.

Members you are the shareholders and hence the owners of the credit union. Treat what you own with respect, wisdom and care.

*Thank you,
Mark Trotman
President*



Minister of Education Nyan Gadsby-Dolly.
PHOTO BY JEFF K MAYERS

60 years of creating confidence, opportunity

A message by Dr Nyan Gadsby-Dolly, Minister of Education

Congratulations to the Teachers Credit Union as they celebrate their diamond jubilee, their 60th anniversary!

Your efforts to improve the financial wellbeing and empowerment of your members are significant, as are the invaluable contributions you have made to thousands of teachers across Trinidad and Tobago.

Given these exceptional times, you have demonstrated your resilience in navigating the uncertainty brought on by the covid19 experience. Indeed, your strong foundation should serve as a sense of pride as you uphold your credit union philosophy of, "people helping people."

The Ministry of Education is pleased to share in the celebration of this milestone; which represents 60 years of creating confidence and opportunity.

My hope is that you grow and increase your formidable stature in the financial sector, as you continue to contribute to the development of the teachers and citizens of this nation.

Congratulations again on 60 years of service!



John Theodore

TCU Presidents

- John Theodore
- Donovan Palmer
- Rawle Richardson
- Mark Trotman



Donovan Palmer



Rawle Richardson



The board of Teachers Credit Union

Top row: Ewarth Brathwaite (from left), Anne Marie Anthony-Darneaud, Joseph Cipriani, Shirley Sayers-Felix, Ennis Ambrose and Carol Brown.
Bottom row: Arthur Joseph (from left), Bernadette Carter, Jennifer Cox-Williams, Francois Ottley, Jacqueline Toney and Mark Trotman.



The board of directors, management and staff of Gallagher Insurance Brokers (Trinidad and Tobago) Limited extends congratulations to Teachers Credit Union on the auspicious celebration of its 60th anniversary.



11 Borde Street, Port of Spain
T: 868.235.6991
E: gctt.risk@ajg.com
www.gallaghercaribbean.com



60th Anniversary

From 22 teachers in one school with initial total assets of \$47.50 to one of the Caribbean's very significant credit unions

The growth of Teachers Credit Union

**RAWLE RICHARDSON,
THIRD PRESIDENT**

In 1959, Eugene Laurent, principal of Tranquillity Boys Intermediate Government School, facilitated the efforts of John Theodore, a teacher, in starting a credit union for the school.

Another 20 teachers including Hollison Gift and Gilbert Inkim became the foundation members.

Each teacher contributed 25 cents admission fee. The 22 teachers paid another \$42 in shares, the first share payments made to the credit union.

On December 5, 1962, the credit union was registered by the Commissioner for Co-operative Development, as Credit Union No. 295, with office at Tranquillity School.

John Theodore was first elected president serving until 1968, then Donovan Palmer first principal of Tranquillity Government Secondary School became president, holding that office until June 2005.

By 1968, the credit union had

opened its membership to teachers in all schools. During the period 1962-1972, the membership did not exceed 300.

In 1971, the credit union benefitted from the entry of a number of teachers in government-assisted secondary schools, whom the Commissioner for Co-operative Development advised against forming another credit union, since there was a credit union that was available to all teachers.

By 1974, the credit union's assets had grown from \$47.50 to a sum in excess of \$1,000,000. In 1984 the credit union acquired its first head office at 50A Jerningham Avenue.

In 1995 the credit union acquired the Maraval Road property, which became the head office.

The credit union also purchased other properties in San-Fernando, Tobago and Sangre between 1984 and 2008 to serve as branch offices.

Two principles have guided the credit union's financial operations.

One is not borrowing to finance any activity whatsoever inclusive



Rawle Richardson

of property purchase. The other principle is not putting all our eggs in one basket: this latter principle has led to an elegantly simple investment policy statement which lays down maximum investment guidelines for:

(a) Government of Trinidad and Tobago bonds

(b) UTC investments
(c) All other investments

Teachers Credit Union recognises John Theodore as its founder.

It also recognises Theodore and Laurent as two of six icons. The other four icons are people who served well on the executive for more than 30 years.

These icons are:
Donovan Palmer
Elaine Brown
Wilfred Phillips
Rudolph Gordon

The teachers who became members before December, 31, 1972 (numbering not more than 300), pioneered the success of the credit union. At a 50th anniversary celebration in 2012, they were recognised as a special group

deserving the title pioneers, which was conferred on them.

The credit union has grown in membership from 22 to more than 1750, and in assets from \$47.50 to more than \$1,500,000,000. Suffice it to say that it is arguably one of the best credit unions in the Caribbean.

With TECU and Police Credit Union, teachers are proud owner-operators of LinCU Ltd a Mastercard facility, providing members with an international card that functions as a credit card at very low cost to members.

The credit union is indebted to past and present board and committee members, staff at all levels, and too numerous organisations for their goodwill and support. Thanks is also due to a loyal and supportive membership.

We are especially grateful to Almighty God, whose assistance we always invoke at meetings, and which we are convinced we have received in many special ways.

May God continue to bless the work of Teachers Credit Union.



TRINIDAD AND TOBAGO CREDIT UNION DEPOSIT INSURANCE FUND CO-OPERATIVE SOCIETY LIMITED (TTCUDIF)

49-50, MONTROSE MAIN ROAD, CHAGUANAS, TRINIDAD, W.I.

Tel: 1-868-671-6328, 672-2358, 672-2588

*Congratulations on your
60th Anniversary*

The Trinidad and Tobago Credit Union Deposit Insurance Fund Co-operative Society Limited (TTCUDIF) takes great pleasure in congratulating Teachers Credit Union Co-operative Society Ltd on its milestone 60th Anniversary and extend our best wishes for its continued future growth and success.

Lincoln Jitman
For and On Behalf of The Board of Directors
TTCUDIF

The management and staff of
Bourse Securities Limited would
like to extend

Congratulations

to the Teachers Credit Union
Co-Operative Society Limited on their

60

years of commitment to
service

Call: 2-BOURSE (226-8773) | info@boursefinancial.com
| www.bourseinvestment.com

Mission statement

To provide financial and other related services in a manner that anticipates and satisfies the financial needs of members in the areas of saving and borrowing.

To provide an environment in which employees can perform not only in their best interest, but also in the interest of the organisation.

To maintain a level of earnings which will support and sustain economic growth.

To respond to and promote the well-being of members in a manner which ultimately makes the organisation their sole financial institution.

The Diamond;

A Gem of Clarity ,
Cutting edge, Class
and Charisma



60
Years
Anniversary



In Celebrating this **DIAMOND JUBILEE**,
we congratulate the **TEACHERS CREDIT UNION** as they continue
to exhibit the extraordinary qualities of this precious stone.
Clarity and transparency in business, **Cutting Edge** performance,
Class in service and **Charisma** in leadership.





60th Anniversary

Teachers Credit Union Events and Hospitality Committee



Anne Marie Anthony-Darneaud, Gail Byng, Bernadette Carter, Joseph Cipriani, Jennifer Cox-Williams, Carol Brown, Francois Ottley and Allyson Ashby.



John Theodore



Eugene Laurent

TCU Icons

John Theodore
Eugene Laurent
Donovan Palmer

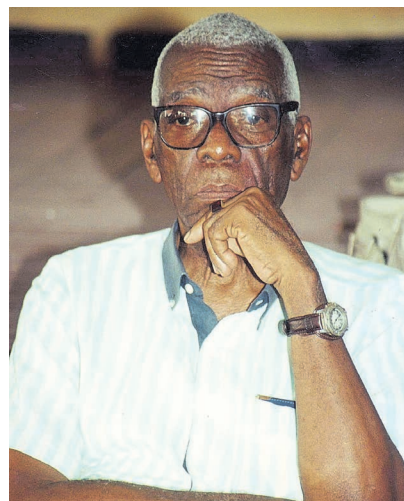
Elaine Browne
Wilfred Phillips
Rudolph Gordon



Donovan Palmer



Elaine Browne



Wilfred Phillips



Rudolph Gordon



CONGRATULATIONS!

CUNA Caribbean Insurance extends congratulations to Teacher's Credit Union Co-operative Society Limited on achieving their

60TH ANNIVERSARY

CUNA Caribbean Insurance - A Partner You Can Rely On

OUR PRODUCTS

Family Indemnity Plan | Family Critical Illness Plan | Critical Illness Rider | Loan Protection | Life Savings | Advance Protector Insurance | Golden Harvest Savings Plan | Payment Protector

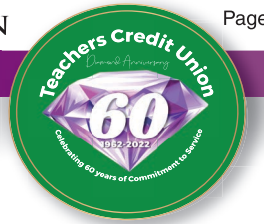
Prayer of St Francis of Assisi

(Credit Union prayer)

Lord, make me an instrument of thy peace, Where there is hatred, let me sow love; Where there is injury, pardon; Where there is doubt, faith; Where there is despair, hope; Where there is darkness, light; and Where there is sadness, joy;

not So much seek to be consoled as to console; To be understood as to understand; To be loved as to love. For it is in giving that we receive; It is in pardoning that we are pardoned; And it is in dying that we are born to eternal life.

O Divine Master, grant that I may



TCU is where you belong

A glimpse of the early beginning of Teachers Credit Union

WHITNEY ALFRED

It is an honour and a privilege to salute Teachers Credit Union on the 60th anniversary of its birth.

Sixty years is indeed a momentous milestone fitting of joyous celebration. What a journey!

TCU had its early beginning in 1962 at the Tranquillity Intermediate School (now named Tranquillity Government Secondary School) and the Tranquillity Government Primary School where a group of 22 teachers banded together and registered TCU under the leadership of John Theodore, its first president (1962-1968).

Other presidents who followed are Donovan Palmer (1968-2005), Rawle Richardson (2005-2019) and Mark Trotman (2019-present). The records of TCU will show that I was among the first 200 members to join the credit union by 1970.

The early beginning of TCU is a story that is worth telling. The then secretary/treasurer, Elaine Browne secured and managed the accounts from a grip/suitcase in the trunk of her motor car. Compare that with the operations of TCU today – what a journey!

After a few years well, the then president of TCU and principal of Tranquillity Government Secondary School, Donovan Palmer provided space in one of the staff rooms of the school for TCU to operate its office.

The credit union hired its first member of staff, Norma Jupiter (now, Norma Noel) and meetings of the board of directors were held in the foyer of the school, next to the principal's office.

The credit union purchased its first property on Jerningham Avenue, Belmont in 1984 and moved its office from the Tranquillity Government Secondary School to its Jerningham Avenue building which heralded an increase in the members of staff.

Today, the credit union has offices at San Fernando, Tobago and Sangre Grande in buildings it purchased without any loan arrangement. What a journey!

Tremendous credit should be given to the then secretary/treasurer and members of the board of directors for going from school to school on a membership drive.

Today the credit union attracts new members because of its ongoing commitment to quality service and unchallenged stability. A meeting was held at the Port of Spain Teachers College in 1974 to celebrate the wonderful achievement of assets in excess of one million dollars. Compare that with the share capital of \$1.5 billion in 2022. What a journey!

I was privileged to serve as a member of the board of directors from 1977 to 2012. I served on the Education Committee and the Investment Committee. I represented the credit union at various meetings held at home and abroad. I owe the TCU a huge debt of gratitude as well as a huge financial debt which I am almost finished paying.

My first loan was \$400 to purchase books when I entered the University of the West Indies in

1971. My first visit to London in 1979 was paid with a loan from TCU.

My first new car with a loan from TCU.

Money to buy land at Riseland in Tobago where I now live was borrowed from TCU.

The 10 per cent downpayment for my house at Cocorite in Trinidad was borrowed from the TCU. Money to build my house in Riseland was borrowed from TCU.

Now and again, I make use of the LinCu Loan Facility.

As a senior retiree, every now and again, I am forced to make use of the waiver arrangement.

I salute TCU as we celebrate 60 years and heading with resilience to a further 60 years.

What a journey!

Congratulatory Message

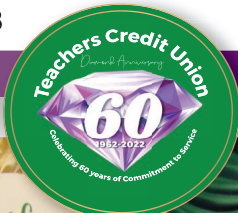
HAPPY 60TH ANNIVERSARY

to

Teachers

TEACHERS CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

The Board of Directors, Audit Committee and the staff of Central Finance Facility Cooperative Society of Trinidad and Tobago Limited (CFF) congratulates Teachers Credit Union on attaining this milestone. The foundation of the Teachers Credit Union philosophy is “people helping people” and this has been exemplified throughout the years. We at the CFF celebrate our partnership with Teachers, our partnership in the provision of mortgage services and the promotion of an Eco micro, green and sustainable space for all our members. We at the CFF value our relationship with Teachers and extend rich blessings and years of continued success to our esteemed partner!

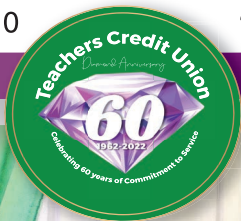


60th Anniversary



Gala Anniversary Brunch





60th Anniversary

Norma Noel, the first employee

My journey with Teachers Credit Union



Norma Noel receives a token of appreciation for her dedicated service at the 60th anniversary gala brunch.

Teachers Credit Union is a model institution at which I was privileged to be employed for my entire working life.

I was the first person to be employed by the credit union and worked alongside Mrs Elaine Browne.

In those early years, the credit union was what I considered to be a mobile unit in the truest sense of the word. We used Mrs Browne's vehicle to move the office around.

It was not one of those vehicles with fancy features. Let me explain.

I lived in close proximity to Mrs Browne and every morning I would walk to her home, pick up the ledgers and any other documents required for the day's business and place them in the trunk of her car. We then drove to Piccadilly Government Primary School where I removed the documents from the trunk of the car and set up the office for the day.

The space was small. It was Mrs Browne's office as she was the principal of the school. There we met with the approximately 300 members who constituted the credit union.

Mrs Browne was a great teacher and she taught me

everything I needed to know for the day-to-day functioning of the office.

Everything was done manually. It included updating the ledger, processing loans and whatever else was required for the effective management of the credit union. There was no division of labour, I did what had to be done.

One precious memory I have from that time is: one evening while moving the "office" back to its night base, the vehicle broke down in front of the Fernandes compound on the Eastern Main Road, Laventille.

Mrs Browne looked at me and said, "Norma, you know that you have to push."

One could only imagine how embarrassed I felt. Nevertheless, I was committed to the credit union and therefore, I did what was required to keep the unit moving. That was my mode of operation from then to the

time of my retirement.

As the membership grew, the staff was increased. The office was moved to Tranquillity Government Secondary School. Selma Figaro joined us on staff and later Erica Taylor.

We were more than just co-workers, we became family. The bonds of those relationships were strong and still exist to date.

I am grateful to Teachers Credit Union for the opportunity it afforded me to serve.

I am also immensely proud of what it has become today. Moving from its humble beginning of 300 members to thousands of members, from a car trunk to the beautiful buildings it owns today.

The upgrading of its system from manual to computerised and the increasing of staff.

The credit union has come a long way; it stands strong.

Objectives of Teachers Credit Union

- a. The objectives of the society shall be to improve the economic and social conditions of its members by:
 - i. Promoting thrift and savings among its members.
 - ii. Providing loans to members for provident and productive purposes.
 - iii. Providing other services as the board sees fit from time to time.
- b. To encourage the spirit and practice of self-help and co-operation and to promote the development of cooperative ideas by:
 - i. Educating members in co-operative principles and practices;
 - ii. Affiliating or collaborating with other co-operative society or organisation.

CONGRATULATIONS

**TEACHERS CREDIT UNION
CO-OPERATIVE SOCIETY LIMITED**

ON YOUR

60th

ANNIVERSARY

FROM THE MANAGEMENT OF

CaribDE 45- March 12-18, 2023, Sea Gardens,
Beach Resort, Montego Bay, Jamaica.

Congratulations

**TEACHERS CREDIT UNION
CO-OPERATIVE SOCIETY LIMITED**

on your

60

DIAMOND
ANNIVERSARY

From the Management & Staff of

60th Anniversary



FELIX EDINBOROUGH

You wouldn't believe ah don't have ah cent to spend

Yu have any money that you could lend? That is often the teacher's lament

In the middle of the month we don't have a cent. But salvation is here Now teachers have nothing to fear

For we have a credit union That will give you full satisfaction Just join and take out some shares

And say goodbye to your financial fears If you think is lie I lie Just come in and make a try.

The other day I liming in a bar And my pardner tell me he need to buy a car

But for the down payment he ent have a cent He use up he last dollar to pay he rent

Now this fella is a teacher So I ask him if he is a credit union member

He say yes he in teachers credit union many years And he have a lot of shares

So I ask him why he don't take a loan from there Is from yuh own money you borrowing, just have no fear

In any case it ent have plenty place he could choose So say he go make a try, he have nothing to lose

I meet him one week later and ask him how tings going? If he get through with anything

He tell me he get the loan, he had no troubles It was easier than eating two hot doubles

I tell him dat is not all the teachers credit union have to offer

It have plenty other ting for that matter

If I tell you all that they offer

You going to bawl like a tiger

They have Lincu card with loan facility

With interest only one percent monthly And tell me if this is not good business

You getting thirteen percent rebate on your loan interest

You get mortgage loans

via Central Finance Facility And they have plenty educational activity

And more, more ting ah cant tell you all If you ent bawl already it sure to make you bawl

So be a member and you don't have to strike for no money In no time you

going from poor teacher to wealthy Just go to the office and as you enter the place

The hospitality does put ah smile on your face Is plenty years

teachers waiting for something like this Not for profit but for charity but for service

A gift for teachers



KCL Capital Market Brokers Limited

"Building generational wealth"

Congratulation to The Teachers Credit Union on this remarkable milestone sixty years of commitment to service.

KCL Capital Market Brokers Limited honours Teachers Credit Union for your role that impacts generations, through families, businesses, communities and our country.

CELEBRATING



TEACHERS CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

60TH Anniversary

People Helping People

Contacts: 1-868-223 CMBL(2625)1- 868-785-0383 or 756-5623
Website: www.cmbllt.com





60th Anniversary

Example of a Teachers Credit Union loan

Loan Payments

Month	Interest paid \$	Payment to principal \$	Loan balance \$
1	450.00	3,550.00	41,450.00
2	414.50	3,585.50	37,864.50
3	378.65	3,621.36	34,243.15
4	342.43	3,657.57	30,585.58
5	305.86	3,694.14	26,891.43
6	268.91	3,731.09	23,160.35
7	231.60	3,768.40	19,391.95
8	193.92	3,806.08	15,585.87
9	117.42	3,882.58	7,859.15
10	117.42	3,882.58	7,859.15
11	78.59	3,921.41	3,937.74
12	39.38	3,937.73	0.00
TOTAL	\$2,977.11	\$45,000.00	0

Example of a loan taken on 01/04/2020. The amount to be loaned is \$45,000.00, and the member agrees to 12 payments of \$4,000 per month, beginning on 1 April 2020, and ending on 31 March 2021.

interest and principal is \$4,000.00, for eleven months and \$3,977.11 in the twelfth month. Totalling \$47,977.11 for the entire year.

However, if the person is a member of the Teachers Credit Union, he gets a rebate of 13.5% of the total interest paid (\$401.91). It should be very clear now that this member has in fact, paid far less than 6% on the \$45,000.00 loan. His interest payment for the year amounts to **\$2,575.20.**

Even when the \$30.00 loan fee is included in the payment, and there are no other charges, the payment for the year is **5.79%** of the amount loaned.

In addition, the member earned 5% dividend on the shares used as collateral to secure the \$45,000 loan.

The table at left illustrates what happens with each of the twelve (12) payments:

One can see clearly that the total of

Teachers Credit Union: We are unique

Credit unions are formed based on the common interest of a group of people, which binds them collectively. This common interest known as a common bond keeps the membership together.

In the case of Teachers Credit Union, this common bond is uniquely exemplified by permitting only registered teachers to become members. This unique feature is referred to as a closed bond. These members are employed by the Ministry of Education

or the Tobago House of Assembly via the Division of Education.

Our members purchase shares in the credit union, subscribe to the capital, and are owners of the credit union.

Moreover, teachers control all the financial aspects and daily operations of this institution, as well as determine the management of their credit union.

We are therefore encouraging all teachers to recognise this distinctive quality of Teachers Credit Union since teachers...“it’s where you belong.”



6 Decades.

We salute your 60 years of service!

Firstline celebrates you and we look forward to continuing our work together to create wealth for the people of Trinidad and Tobago.

**CONGRATULATIONS
TEACHERS CREDIT UNION!**



Operations at all offices during Christmas season

Business days and hours of operation are at present Monday to Friday each week 8.30 am to 3 pm each day. Please note the following exceptions:

- Wednesday, December 21, 2022 – closed at 11.30 am
- Thursday, December 22, 2022 – closed
- Friday, December 23, 2022 – closed
- Tuesday, December 27, 2022 – closed
- Wednesday, December 28, 2022 – open all day
- Thursday, December 29, 2022 – open all day
- Friday, December 30, 2022 – closed at 11.30 am

In the New Year 2023, operations will resume at 8.30 am on Tuesday, January 3, 2023.

Remember to top up your LinCU account before the holiday season.

We take this opportunity to wish everyone a Merry Christmas and a bright and prosperous New Year.

Any inconvenience caused is regretted.

By order:
The Board of Directors





Trivia

Do you know about your credit union? Take the quiz. The solutions are below.

- Who are the owners of the credit union?
- Who is the current president of TCU?
- Name three accounts offered by TCU to support thrift.
- Which committee of TCU is responsible for the internal compliance of the credit union?
- What is the minimum share balance on which dividend can be paid?
- TCU is a closed credit union, what is the "common bond"?
- A percentage of the interest paid on a loan is returned to the benefit of the member. What is the return called?
- How many members are there on the credit committee?
- The legislation relating to co-operative societies is called the ----- (fill in the solution)
- What is the maximum age for loan insurance coverage at TCU?
- How many members are on the TCU Board of Directors?
- Which statutory committee is responsible for granting loans to members?

The solutions

- The membership
- Mark Troiman
- Share account, deposit account, Christmas club account
- The Supervisory Committee
- The minimum share balance is \$200
- Teachers and permanent employees/staff on the payroll of the Ministry of Education, and teachers of the Tobago House of Assembly.
- Rebate/patronage bonus
- The credit committee comprises five members.
- The Cooperative Societies Act, Chapter 81:03
- 85 years
- There are 12 members on the Board of Directors
- The Credit Committee

R	A	N	N	I	V	E	R	S	A	R	Y	P	R
A	P	P	L	I	C	A	T	I	O	N	E	O	P
A	V	T	M	E	E	T	I	N	G	A	E	A	P
N	N	A	O	L	I	I	N	T	E	R	E	S	T
N	L	I	R	S	M	D	E	R	R	E	F	E	D
F	A	E	Y	R	T	S	I	N	I	M	V	A	T
C	P	L	A	R	E	N	E	G	T	E	H	O	E
C	I	R	E	V	I	A	W	A	T	D	B	I	H
H	C	M	A	P	M	A	R	A	V	A	L	H	C
E	N	A	N	N	U	A	L	L	G	P	A	E	R
Q	I	C	S	E	U	N	I	O	N	G	U	I	U
U	R	E	C	R	E	D	I	T	R	P	T	E	H
E	P	P	C	H	R	I	S	T	M	A	S	D	C
T	M	E	M	B	E	R	D	E	P	O	S	I	T

- TOBAGO
- GENERAL
- CHEQUE
- MEMBER
- PRINCIPAL
- MINISTRY
- CREDIT
- INTEREST
- ANNUAL
- WAIVER
- MARAVAL
- DEFERRED
- ANNIVERSARY
- LOAN
- CHURCH
- APPLICATION
- MEETING
- DEPOSIT
- UNION
- CHRISTMAS

Congratulations!

Logo design competition winners

Congratulations to Valerie Shepherd of St Joseph's Convent, Port of Spain, first place winner of our logo design competition!

Mil gracias TCU!

It is a privilege to have my logo selected to commemorate the diamond anniversary of the Teachers Credit Union. I am thankful that in my first year of teaching, a senior teacher, Mrs Finita Thom encouraged me to join the Teachers Credit Union assuring me that it would be the one decision I would never regret. She was correct!

I joined as a "Trini working in Tobago member," before Tobago even had a TCU office. It is a pleasure to know I can revisit my Tobago "teaching roots," in celebration of TCU's 60th year of dedicated service to educators. Blessings to everyone within the Teachers Credit Union family and happy 60th anniversary to us all!



Valerie Shepherd



Our first prize was kindly sponsored by Rovanel's Resort & Conference Centre



U.W.I. Credit Union your Institution of first choice.
ENHANCING THE QUALITY OF LIFE!

WHO CAN JOIN?

- ✓ All UWI Graduates
- ✓ Employees/Students /Graduates:- Institutions recognized by the legally recognized accreditation body of Trinidad and Tobago.
- ✓ Family Members of Members, etc.

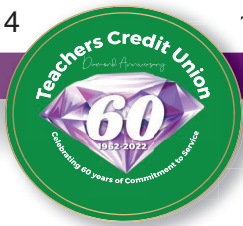
MEMBER BENEFITS

- ✓ Dividends on Shares
- ✓ Loans for Education and Athletic pursuits at competitive rates
- ✓ Bursaries
- ✓ SEA, CSEC and CAPE Grants
- ✓ Social, Cultural & Sporting Activities
- ✓ and much more

CONTACT

SCAN ME
www.uwicu.tt

Congratulations to Teacher's Credit Union on their 60th Anniversary from the Board, Management and Staff of U.W.I. Credit Union Co-operative Society Limited



60th Anniversary

Thanks for the support

Congratulations!

On behalf of the #JBF-FAMILYTT, we would like to extend our congratulations to the Teachers Credit Union as you celebrate your 60th anniversary of service.

We would also like to express our deepest gratitude to the management and staff of the TCU for your consistent and very generous donations toward our childhood cancer initiatives over the years.

Your tangible support

and encouragement mean a lot to us and to those whom we serve.

We wish you all God's continued blessings and even greater success in the future.

To donate:

Republic Bank Limited account# 110 013 207 701
Scotia Bank Limited account #1204360 Transit # 74625

To Contact Us:

868-299-4JBF (4523)
Email: justbecausefoundation07@gmail.com

Childhood Cancer Early Warning Signs

- C**ontinued, unexplained weight loss
- H**eadaches, often with early morning vomiting
- I**ncreased pain in bones, joints, back or legs
- L**umps or unexplained masses
- D**evelopment of excessive bruising, bleeding or rash
- C**onstant infections
- A**whitish color behind the pupils
- N**ausea which persists or vomiting without nausea
- C**onstant tiredness or noticeable paleness
- E**ye or vision changes which occur suddenly
- R**ecurrent or persistent fevers of unknown origin

Awareness, Vigilance & Early Detection Save Lives!



ALZHEIMER'S ASSOCIATION OF TRINIDAD AND TOBAGO "Sharing the Caring"



60 years is a milestone

Sixty years is a milestone that speaks volumes!

In recognition of this grand occasion the president, board and members of the Alzheimer's Association of TT, AzATT, take

this opportunity to heartily and sincerely congratulate the Teachers Credit Union, TCU, on achieving 60 years of sterling service to teachers throughout TT. May the TCU continue on its path of exceptional

service for another 60-plus years.

AzATT is a non-profit service organization engaged in education and training in the field of Alzheimer's disease and related dementias, and in caregiving. As one of AzATT's benefactors, the TCU remains very dear to us, and

we are indeed grateful for their support.

Cheers, TCU!
Alzheimer's Association of TT
Contact (+1 868) 345-6549
Bank details: RBC 00093110125138
Website/ Facebook/ YouTube/Twitter



LinCU
Linking Credit Unions

LinCU congratulates

Teachers

Teachers Credit Union Co-operative Society Limited on their

60th Anniversary

Your Journey to Co-operative success has been an inspiration for many in the Movement. Your deep desire and commitment to improve the lives of your members and persons in the communities you serve, have truly earned their loyalty and support.

LinCU congratulates Teachers Credit Union Co-operative Society Limited, Management, staff and most importantly its members on this significant milestone.

"Teachers 60th Anniversary"

From **LinCU's** Board of Directors, Management and Staff.

#5 Xavier Street Extension, Orchard Gardens, Chaguanas.
Tel: 868-672-8342 Fax: 868-665-0621
www.lincultd.com

Congratulations!

Teachers

Superb PRINTERS LTD.

NEED PRINTING?

FLYERS . BROCHURES . STATIONERY . ARTWORK .

WE PROVIDE:

Letterheads • Envelopes • Call Cards • Newsletters • Annual Reports
Brochures • Magazines • Flyers • Invitations • Posters • Calendars • Labels
Booklets • Multipart Forms • Invoice Books • Funeral Programs

868.628-7507 superbprinters@gmail.com
4 HAROLD STREET, BOISSIERE NO.1, MARAVAL, TRINIDAD, W.I.

ITNAC: Together we make a difference

Is There Not a Cause? (ITNAC) extends congratulations to Teachers Credit Union on their 60th anniversary. We thank them for their consistent support of our vision. Through their contribution hundreds of lives have been impacted. Together we are making a difference, one life at a time.

To Donate:
First Citizens Bank Limited Account# 1660410

To Contact Us:
Phone: 868-394-2042
Email: itnac.missions@gmail.com



Bishop Berkley praises Credit Unions for work in economy, communities

O give thanks to the Lord, call on his name, make known his deeds among the peoples. Psalm 105: 1

Members of the clergy and representatives of religious groups, president and executives of the Teachers Credit Union, representatives of the ministry with responsibility for credit union and co-operatives, specially invited guests, members of Teachers Credit Union (TCU), ladies, and gentlemen, children, members of the media, good afternoon,

On behalf of my family, and the Anglican Church in TT, I wish to congratulate and pray God's continued blessings on the TCU, on the occasion of its 60th anniversary of service in our beloved nation.

You have done well, especially in terms of navigating the difficulties presented by the covid19 pandemic, the social and economic constraints of the period, as well as the political and legal framework that can affect the operations of enterprises like the credit union.

That you survived to tell the story and to sing a song of stability, progress, and good governance, it is more than fitting, that we assemble to give thanks to God for his goodness and grace that enabled the continuing success of this noble servant of the people of our nation. I have selected verse one of Psalm 105 for our brief reflection, "O give thanks to the Lord, call on his name, make known his deeds among the peoples."

Psalm 105 comprises a recital of God's saving acts for the people of Israel. The material outlines Israel's history and seeks to identify God's action in the struggles and issues of the people. After a careful review of Israel's past, the psalmist calls for obedience to God by the community, as an appropriate response to what God has done and continues to do among the people.

In essence, Israel's descendants are called to praise the Lord, to seek his presence and to recall in obedience, God's redemptive



Bishop Claude Berkley delivers an address at Teachers Credit Union 60th anniversary thanksgiving service at St Mary's Anglican Church, Tacarigua on November 26.

action in their (Israel's) history.

As a student of history, I have long subscribed to the view that the credit union is a derivative of certain retentions from our original and historic origins, which enabled a physical and spiritual survival in post-emancipation life/society in our Caribbean lands. (One can look at Yohance Nicholas's work referring to West Africa esusu, India's chitty, and China's hui, as part of a Rotating Savings and Credit Association (ROSCA) which emerged and became established for the struggling classes in those challenging and oppressive times.)

One must also consider the role and influence of friendly societies as a way of supporting the, "marked insufficiency in assistance for the deprived, and for providing relief for members and families during widowhood, injury, illness and death." – Yohance Nicholas.

Reference can also be made to Edward S Maynard's work, The Translocation of a West Africa Banking System: The Yoruba Esusu.

Not neglecting the many works done on the historical aspect of the credit union's emergence, I am of the view that it is one of God's big redemptive acts of a sizeable proportion for our nation of TT.

In recognising our diversity, I wish to make clear that due respect and recognition are extended to whatever understanding of God one holds, and I contend that

redemption will find a place in whatever system one may posit.

Consequently, we give thanks for the redeeming grace that is the credit union movement in TT. In November 2020, the Minister of Trade and Industry identified the credit union input to the nation accordingly – "Credit unions contribute to economic growth and development of the wider community by mobilising significant volumes of savings and providing affordable terms and conditions for loans."

Over 120 credit unions carried a total value of outstanding members loans in the vicinity of \$10 billion with value of loans granted annually amounting to approximately \$3 billion, which is not insignificant to the economic reality of the nation.

Further, credit unions contribute over 5.6 per cent to the nation's GDP and account for in excess of four per cent of the country's financial assets. Therefore, the sector is a significant contributor to the social and economic framework of our nation and is a welcomed partner in an era of tumultuous global shocks. (Ministry of Trade Nov 22, 2020.)

Therein lies my argument, that given its history and evolving life and role, God has acted for our livelihood through the role and function of the credit union movement, to wit, the TCU.

Today we give God thanks for 60 years of distinguished service to our nation.

Thanks be to God for taking the TCU through the pandemic, not without challenge and struggle, but with confidence and stability.

Thanks be to God for increases in assets and investments, surplus and dividends, even in a hostile climate.

Thanks be to God for an increase in membership at a time of illness, death, and competing influences.

Thanks be to God for a solid stability rating on consistent performance indices.

Thanks be to God for the redemption you have enabled for many families and individuals in challenging and frustrating times.

Still, while we give thanks to God and call on his name, and make known his deeds among the people, I wish to ask what more can we do without losing focus, as in adding some of your special talent to the picture.

I think of programmes in wealth creation for our youth and other sectors of society. This should include teaching/learning in terms of money management and thrift.

Working among the student

population, can we share the stories of entrepreneurial power which credit unions have induced and developed in empowering people and families – stories of survival and resistance which can help to create credible and sustainable indigenous small enterprises, perhaps as an alternative to violence and murder.

More than that, please continue your societal community organisation of people and discipline of people, so that you can continue to positively impact our nation. For what will it profit them to gain the whole world and forfeit their life? Indeed, what can they give in return for their life. Mk 8: 36 & 37.

Friends, I exhort you to be thankful to God, to call upon him, and to obey his commands.

A happy and blessed 60th anniversary to the Teachers Credit Union.

Thank you.

+Claude Berkeley

Bishop of the Anglican Church, TT



Millennium Insurance Brokers Limited

Congratulates



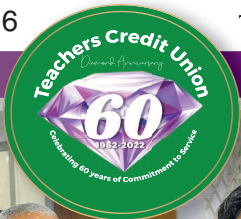
**TEACHERS CREDIT UNION
CO-OPERATIVE SOCIETY LIMITED**

on its

60TH

Diamond Anniversary

*We applaud the contributions you have made
to the improvement in the quality of life
to your membership and by extension, to the wider
population of Trinidad and Tobago.*



60th Anniversary



Interfaith service

As part of its diamond jubilee celebrations, Teachers Credit Union held an interfaith service for its members in Trinidad on November 26 and in Tobago on December 10.

